

## Case Study: EFM expand into Europe with Qube



“The main reasons we chose Qube, were the time scale involved in implementing the package as we were squeezed in at very short notice and Qube is also a very comprehensive yet easy system to understand and use. The knowledge of the Staff was far superior to any of the other companies we looked at and a lot of other companies don’t have the excellent Support Desk facility that your company does.”

Adam Pinnell  
Group Financial Controller

**EFM Asset Management Group Limited is the managing agent company within the Boulton Group. Boulton is the inspiration of brothers Steven and Clive Boulton-Brooks who established the company in 1987. The group has since rapidly matured and now holds and manages a substantial commercial property investment portfolio in excess of £1bn. This portfolio includes a number of major shopping centres – an area in which the group has considerable expertise. The group also has a rolling development programme that has produced many schemes of extremely high quality.**

Boulton employs over 200 people nationwide. The two main Boulton offices are at Cadogan Pier in Chelsea, aboard a unique floating office and in the market town of Hereford.

EFM manage group properties & also act on behalf of external parties. The group has around 60 properties with around 2000 units/tenants but this number will increase relatively quickly as the group continue to acquire shopping centres. The acquisition will be in Europe, mainly centred around the Baltic. As well as management of property, the group activities include securities, asset management, construction and development.

### Rapid Implementation

EFM enjoyed a swift, smooth implementation process following their search for a new system as they were expanding into Europe. EFM required a combined Accounting and Property Management package and their existing software was simply not robust enough. They made initial enquiries in May 2005 and they were running live with Qube four months later. This was made possible by an EFM project team who were completely focused, keen to get on and realised the benefits available from their investment in Qube coupled with the excellent training and consultancy services provided by Qube Global Software.



## Case Study: The Qube Solution

### The Qube Solution

EFM are a varied group owning offices, shopping centres, multi-let industrial buildings, designing and building their own buildings as well as having a large portfolio of trading companies. This diversity required one package that could handle everything; which led them to choosing Qube. Being both a property owner and a property manager for external clients, EFM benefit from many of the Qube functions available – particularly the flexibility of owner statements and powerful Service Charge routines.

EFM currently have a 17 user system – 6 of these users are based in Sweden – and these European users will increase as they invest in more property on the Continent. The Qube software utilised by EFM encompasses the following:

- Client Accounting Property Management System
- Multi Currency
- General Ledger
- Purchase Ledger
- Invoice Register
- Sales Ledger
- Document Manager
- Central Security

The Qube solution enables EFM to report on their whole portfolio, including trading companies, in minutes, which they just couldn't do before. EFM are now confident that they have a system in place which will enable them to expand into Europe with ease. That system is Qube!



### Qube Global Software

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